

**FEES REGULATING AUTHORITY - 2022-23, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2022-23 AND STREAM MBA**

1	Name of the College/Institute: Rizvi Institute of Management Studies & Research, Mumbai Code: MB3108 Stream: MBA Year: 2022-23 Location: New Rizvi Educational Complex, Off. Carter Road, Shery Rajan Road, Bandra (West), Mumbai- 400 050		
2	Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision Approved 215000 185000 185000	215000 215000 185000 185000
	Fee Proposed by College for AY 2022-23	Proposal Status Y Proposed fee for 2022-23 250000 Rs.	
	C) Year of recognition by respective council/Government :	1994	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2020-21 to approved teaching /non teaching staff as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	26360335	109835
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	1293958	5391
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)	27654293	115226
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2020-21	30014520	125061
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	57668813	240287
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1153376) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	57668813	240287
4.2.3	10% of 4.2.2.2 for increase in cost for 2020-21	5766881	24029
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	1320000	5500
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	730669	3044
4.5	Total of (4.2.2.2 to 4.4)	65486363	272860
4.6	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift	216	
	Actual strength in the course run in Academic Year 2020-21 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	240	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	272860	
4.9.1	Tuition Fee (4.9 +0 Vacancy Allowance) (0% increase due to less admissions if any)	272860	
4.10	Development fee (10% of 4.9.1)	27286	
4.10.1	Total fee (4.9.1 + 4.10)	300146	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - N(0) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) - Add = 0 Ph.D Holder - 20% - Add = 1364 Research Publications in international journals & Patents - 0.21 per faculty per year - Add = 546 Placement of students - 100% - Add = 1364	3274	
4.10.3	Total Development Fee (4.10 + 4.10.2-(30560)) or Limited 15% of Tuition Fee(4.9.1 - (40929)) whichever is less	30560	
4.10.4	Total Fee (4.9.1 + 4.10.3)	303420	

Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date \_\_\_\_\_  
Place \_\_\_\_\_  
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No. \_\_\_\_\_  
**Dr. Shariq Nisar**  
I/c. Principal  
Rizvi Institute of Management Studies & Research  
New Rizvi Educational Complex,  
Off. Carter Road,  
Bandra West, Mumbai - 400050.

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Date \_\_\_\_\_  
Disallowance -  
1) \_\_\_\_\_  
2) \_\_\_\_\_  
3) \_\_\_\_\_  
4) \_\_\_\_\_

**FOR SNEHAL KMT & ASSOCIATES**

Prepared by: \_\_\_\_\_  
Partner



Checked by (Chartered Accountant)

UDIN: 22109049AKDMXD5965  
Date: 02/06/2022