

Dr Shariq Nisar

Dr Shariq Nisar is Professor at Rizvi Institute of Management Studies and Research (RIMSR). Also, he is Adjunct Professor at ITM Business School where he has setup India's first Center for Alternative Finance. Prior to joining RIMSR he worked at the Harvard Law School, USA as Senior Visiting Fellow. Before moving to academia Dr Shariq spent over a decade and a half in the Indian finance industry developing financial products and services that aimed at improving financial inclusion and increased investment in socially responsible sectors. He made some seminal contributions to India's financial sector by launching India's first shariah index with the Bombay Stock Exchange, first mutual fund scheme and first venture capital scheme approved by the Indian capital market regulator, SEBI. He also played key role in the design and launch of Shariah Index at Chittagong Stock Exchange, Bangladesh. He was invited to make presentation before the Select Committee of Indian Parliament during the discussion on Insurance Amendment Bill 2015. Dr Shariq holds board positions at many companies.

On the academic side Dr Shariq has been associated with many universities, colleges and institutes in designing academic courses, conducting researches and delivering workshops for faculty and industry professionals. He has authored three books and 60 plus research papers and articles. He has participated in 100 plus international conferences and National level conferences. Dr Shariq served as Joint Editor of Islamic Economics Bulletin between 2000 and 2005. Dr Shariq received PhD in Economics from Aligarh Muslim University, India in 2002.

Work Experience:

Name of the Company	Designation	Period	No. of Years
Octaware Technologies Ltd	Independent Director	5 th November 2015 31 st December 2018	3 Years
Harvard Law School	Senior Visiting Fellow	1 st September 2013 to 31 st May 2014	9 Months
Taqwaa Advisory and Shariah Investment Solutions (TASIS)	Director: Operation and Research	9 th April 2009 to 31 st August 2013	4 Years and 4 Months
Bearys Amanah Investments	Chief Executive	1 st May 2007 to 8 th April 2009	1 Year and 11 Months
Islamic Capital Inc, Malaysia	Head Research and Development	1 st June 2006 to 30 th April 2007	10 Months
Idafa Investments Pvt. Ltd.	Head Training and Research	1 st April 2003 to 31 st May 2006	3 Years and 1 Month
Al-Najib Millil Mutual Benefits Ltd	Financial Consultant	2 nd April 2001 to 31 st March 2003	2 Years

Professional Association:

Associating Body	Nature of Association	Period of Association
Rehbar Financial Services Pvt. Ltd.	Independent Director	2015 onwards
Transpact Enterprise Ltd.	Independent Director	2019 onwards
Bait-un-Nasr Urban Cooperative Credit Society Ltd.	Director	2015 onwards
Asean Institute of Insurance and Risk Management (AIIRM)	Member, Academic Council	2011 onwards
International Cooperative Mutual Insurance Federation (ICMIF), UK	Member, Academic Steering Committee	2014 onwards
Mount Judi Ventures, SEBI Approved Venture Capital Fund	Member, Ethics Committee	2018 onwards
Uplift Mutual Development and Aid (UMDA)	Member, Board of Trustee	2017 onwards
BSE Institute	Research Consultant	2017 onwards
Tata Asset Management Company	Strategy Consultant	2017 onwards

Awards / Recognition:

Honouring Body	Recognition Details	Year
Mid-Media Pvt. Ltd.	Editor's Choice Award for Excellence in Professional Services	2018
Islamic Finance Forum for South Asia (IFFSA), Colombo	Honorary Award for contribution to Indian financial System	2016
Skoch Forum	Skoch Digital Inclusion Award	2011

Academic Credentials:

Degree	Specialisation	University	Year
Ph.D.	Economics (Islamic Banking and Finance)	Aligarh Muslim University	2003
M.A. (Economics)	International Finance, Islamic Economics	Aligarh Muslim University	1997
B.A. (Hons.)	Economics, Geography and Political Science	Aligarh Muslim University	1995
Sr. Secondary (10+2)	Economics, Geography, Political Science and English	Aligarh Muslim University	1992
High School	Urdu, Hindi, English Science, Maths, Social Sciences	UP Board	1989

Certifications:

Course	Certifying Body	Year
Certificate Program in Capital Market (CPCM)	University of Mumbai and BSE Training Institute	2005
Diploma in Arabic	Aligarh Muslim University	1996
Certificate in Arabic	Aligarh Muslim University	1995

Conferences / Seminars / Workshops Attended:

S. No.	Conference	Organising Body	Year
1	Certificate in Law and Regulation of Inclusive Finance	University of Luxembourg	2019
2	Global Conference on Awqaf	Hamad Bin Khalifa University, Qatar	2018
3	Islamic Finance and Business: Capital, Commerce, and Careers	Harvard University	2018
4	Creativity in Finance	University International Del Ecuador (UIDE)	2018
5	Challenging the Shariah Compliance of Islamic Financial Products	SOAS, University of London	2018
6	Certificate in Law and Regulation of Inclusive Finance	University of Luxembourg	2018
7	India Country Study on Islamic Finance	UTO Educonsultant, Sri Lanka	2017
8	International Shariah Governance Roundtable	Hamad Bin Khalifa University, Qatar	2017

9	The International Islamic Economics and Finance Summer School	Sabahatin Zaim University	2017
10	Fintech and Islamic Finance: Applying Hiyal & Makharij and other Islamic Principles	London School of Economics, UK	2017
11	Certificate in Law and Regulation of Inclusive Finance	University of Luxembourg	2017
12	Financial Inclusion in the Digital Age	ADA Luxembourg	2016
13	Infrastructure Development and Islamic Finance	Harvard University	2016
14	Microfinance and Insurance	Maldives Center for Islamic Finance	2016
15	India Country Study on Islamic Finance	UTO Educonsultant, Sri Lanka	2016
16	Shariah Screening Methodologies	Franco American Alliance for Islamic Finance, UAE	2016
17	Islamic Infrastructure and Sustainable Development Goals	London School of Economics, UK	2016
18	Trust and Islamic Capital	University of East London	2015
19	Stock Market and Shariah Screening Methodologies	Hamad Bin Khalifa University, Qatar	2015
20	International Symposium on Islamic Economics and Finance Education	Hamad Bin Khalifa University, Qatar	2015
21	International Takaful Masterclass	Norton Rose LLP	2015
22	Revisiting Islamic Securitization and Structured Products: an Economic and Legal Analysis	London School of Economics, UK	2015
23	Euromoney Islamic Finance and Investment Conference	Euromoney	2015
24	Regulatory Preconditions for Developing an Islamic Finance Centre	Financial Market Authority, Liechtenstein	2014
25	Shariah Index for Chittagong Stock Exchange	Securities and Exchange Commission, Bangladesh	2014
26	Recent Experience of Demutualisation: Lessons for Takaful	Harvard University	2014
27	Legal Obstacles to Islamic Banking and Finance in India	Harvard University	2014
28	Islamic Banking & Finance in India	Fletcher School of Law and Diplomacy	2014
29	Use and Abuse of Limited Liability	London School of Economics, UK	2014

30	13 th Annual Islamic Finance Summit	Euromoney Seminar	2014
31	Contemporary Islamic Finance: An Overview	Harvard Law School	2014
32	Islamic Insolvency and Debt Restructuring	London School of Economics, UK	2013
33	12 th Annual Islamic Finance Summit	Euromoney Seminar	2013
34	Islamic Finance System: A Solution to Economic Problems	Net Achievers Forum, Kuwait	2012
35	Indian Financial System and Possibility of Shariah Compliance	All Ceylon Jamiyat Ulema	2012
36	The Global Financial Crisis and the Strength of Islamic Banking System	Islamic Bank Bangladesh Ltd	2011
37	Islamic Banking and Finance: Global Perspective	IFFSA, Colombo	2010
38	2 nd International Orientation Course on Islamic Capital Markets: A Window to Betterment and Justice	Securities and Exchange Organisation, Iran	2010
39	The International Islamic Finance Forum	UAE	2009
40	1 st Sri Lanka Islamic Banking and Finance Conference	IFFSA, Colombo	2009
41	Islamic Finance Summit: Innovations in Shariah Compliant Finance for US Based Financial Institutions	FRA, New York	2007
42	The International Conference on Islamic Capital Market: Regulations, Products and Practices	Muamlaat Institute, Jakarta	2007
43	International conference on Islamic Microfinance	Islamic Bank Bangladesh Ltd	2007
44	Seventh Harvard University Forum on Islamic Finance	Harvard University	2006
45	Islamic Non-Banking Financial Institutions: Islamic Alternatives	IBFIM, Malaysia	2004

Publication – Books:

Name of the Book	Publisher	ISBN	Year
<i>Takaful and Islamic Cooperative Finance: Challenges and Opportunities</i> (Co-Authored)	Edward Elgar, UK	978 1 78536 335 1	2016
<i>Islamic Finance and Development</i> (Co-Authored)	Harvard Law School	097028358X	2014
<i>Islamic Banking, Finance and Capital Market</i> (Co-Authored)	BSE Institute	NA	2013

Publication – Research Articles:

Title of the Article	Name of the Journal	ISSN	Year
Islamic Bonds (Sukuk) and Its Application	Wealth: International Journal of Money, Banking and Finance	ISSN 2277-9388	Vol. 7, Issue 2, (July 2018)
ICMIF Country Diagnostic on Mutual and Cooperative Microinsurance in India	Jointly published by ICMIF and the Insurance Institute of India		Jul 2017
Financial Intermediation, Fintech and Shariah Compliance (Chapter), in the Book Fintech in Islamic Finance: Theory and Practice	Routledge, UK		Work in Progress (2019)
Performance of Sharia Compliant Equities: A Case Study of India	Global Islamic Finance Report, UK 2016		
The Significance of Faith-based Ethical Principles in Responding to the Recurring Financial Crises	Journal of Islamic Banking and Finance	ISSN 2374-2666	October - December 2016
The State of the Indian Asset Management Landscape Serving Shariah Sensitive Customers: Opportunity Size and Challenges	Thomson Reuters Global Islamic Asset Management: Outlook 2015		2015
Shrinking Space for Islamic Finance in India	Economic and Political Weekly	ISSN - 0012-9976	Vol. - L No. 17, April 25, 2015
Conceptual Understanding of Service Charges on Loans and Its Application in Islamic Microfinance	Sahulat: A Journal of Interest Free Microfinance	ISSN 2319-2941	Vol. 1, No. 3, June 2014

Tapping Takaful	Asia Insurance Post		Volume 12 Issue 8, March 2012
Minority Funds in India: Institutional Mobilization of Micro Savings	Shari'a-compliant Microfinance	ISBN-13: 978- 1138789388	Routledge, 2011, pp. 181-205
Purging of Impure Income: An Appraisal of Current Shariah Practices	Dow Jones Islamic Market Indexes Quarterly Newsletter		Aug 2009
Investments in Stocks: A Critical Review of Dow Jones Shariah Screening Norms	Islamic Capital Market: Products, Regulations and Development	ISBN 978- 9960-32- 179-0	IRTI/Islamic Development Bank, Jeddah, 2008, pp 221-238.
Shariah Compliant Equity Investments: An Assessment of Current Screening Norms	Islamic Economic Studies	ISSN 2411- 3395	July 2007, Vol. 15 No. 1.